

Wuxi NIIT Information Technology Consulting Limited

Balance Sheet as at 31st March 2011

	Schedule No. / (Note Reference)	As at 31st March 2011 INR	As at 31st March 2010 INR
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS			
Share Capital	1	5,732,480	5,732,480
		<u>5,732,480</u>	<u>5,732,480</u>
APPLICATION OF FUNDS			
INVESTMENTS		6,869,350	3,434,150
CURRENT ASSETS, LOANS AND ADVANCES			
Cash and Bank Balances	4	<u>38,847</u>	<u>2,049,492</u>
		<u>38,847</u>	<u>2,049,492</u>
Less : CURRENT LIABILITIES AND PROVISIONS			
Current Liabilities	5	<u>1,488,531</u>	<u>93,930</u>
		<u>1,488,531</u>	<u>93,930</u>
Net Current Assets		(1,449,684)	1,955,562
Profit & Loss Account	2	92,775	22,660
Currency Translation Reserve	3	220,039	320,108
		<u>5,732,480</u>	<u>5,732,480</u>

NOTES TO ACCOUNTS

A

The Schedules referred to above form an integral part of the balance sheet

NOTE: BALANCE SHEET has been converted at the closing rate as at 31 MARCH 2011 being : CNY 1 = INR 6.7848 (Previous Year CNY 1 = INR 6.5879)

Wuxi NIIT Information Technology Consulting Limited

Profit and Loss Account for the period ended 31st March 2011

	Schedule No. / (Note Reference)	Year Ended 31st March 2011 INR	Year Ended 31st March 2010 INR
INCOME			
Revenue from Operations		-	-
		<u>-</u>	<u>-</u>
EXPENDITURE			
Administration and Others	6	66,655	30,234
Interest and Finance Charges	7	3,460	(7,574)
		<u>70,115</u>	<u>22,660</u>
Profit before Tax		(70,115)	(22,660)
Tax Expense			
- Current		-	-
- Deferred charge / (credit)		-	-
- Fringe Benefits Tax		-	-
- MAT Credit Entitlement		-	-
Profit after Tax before		(70,115)	(22,660)

NOTES TO ACCOUNTS

A

The Schedules referred to above form an integral part of the profit and loss account

NOTE : PROFIT AND LOSS ACCOUNT has been converted using the conversion rate of exchange at the date of transaction.

Wuxi NIIT Information Technology Consulting Limited

**Schedules annexed to and forming part of the Balance Sheet
as at 31st March 2011**

Schedule No.		As At 31st March 2011 INR	As At 31st March 2010 INR
1 SHARE CAPITAL			
	Paid-up	5,732,480	5,732,480
		<u>5,732,480</u>	<u>5,732,480</u>
2 PROFIT & LOSS ACCOUNT			
	As per Last Balance Sheet	(22,660)	-
	Add : Transferred from Profit and Loss account	(70,115)	(22,660)
		<u>(92,775)</u>	<u>(22,660)</u>
3 CURRENCY TRANSLATION RESERVE			
	As per Last Balance Sheet	(320,108)	
	Increase / (Decrease) during the year on translation of balances	100,069	(320,108)
		<u>(220,039)</u>	<u>(320,108)</u>

Wuxi NIT Information Technology Consulting Limited

**Schedules annexed to and forming part of the Balance Sheet
as at 31st March 2011**

	As At 31st March 2011 INR	As At 31st March 2010 INR
4 CASH AND BANK BALANCES		
Balances with Banks in :		
- Current Accounts	38,847	2,049,492
	<u>38,847</u>	<u>2,049,492</u>

Wuxi NIIT Information Technology Consulting Limited

**Schedules annexed to and forming part of the Balance Sheet
as at 31st March 2011**

Schedule No.	As At 31st March 2011 INR	As At 31st March 2010 INR
5 CURRENT LIABILITIES		
Sundry Creditors	1,488,531	93,930
	<u>1,488,531</u>	<u>93,930</u>

Wuxi NIIT Information Technology Consulting Limited

**Schedules annexed to and forming part of the Profit and Loss Account
Year Ended 31st March 2011**

Schedule No.		31st March 2011 INR	31st March 2010 INR
6	ADMINISTRATION AND OTHERS		
	Rates and Taxes	1,065	3,070
	Legal and Professional	65,590	27,165
	Sundry Expenses	-	(1)
		<u>66,655</u>	<u>30,234</u>
7	INTEREST AND FINANCE CHARGES		
	Bank, Discounting and Other Financial Charges	3,460	(7,574)
		<u>3,460</u>	<u>(7,574)</u>